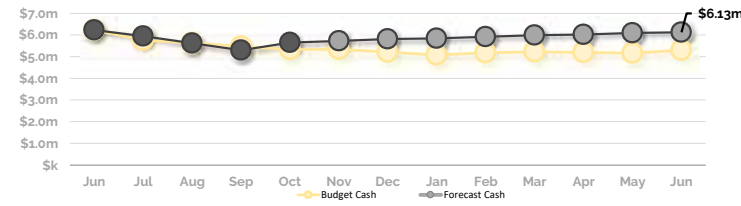


Key Performance Indicators



Cash Forecast



Financial Snapshot

|                               | Year-To-Date Financials |           |           | Annual Forecast |            |           | Remaining  |
|-------------------------------|-------------------------|-----------|-----------|-----------------|------------|-----------|------------|
|                               | Actual                  | Budget    | Variance  | Forecast        | Budget     | Variance  |            |
| Revenue                       |                         |           |           |                 |            |           |            |
| Local Revenue                 | 452,471                 | 382,322   | 70,150    | 1,158,546       | 1,158,546  | (0)       | 706,074    |
| State Revenue                 | 3,350,658               | 2,467,826 | 882,833   | 10,119,225      | 8,437,378  | 1,681,847 | 6,788,567  |
| Federal Revenue               | 395,301                 | 1,099,536 | (704,234) | 3,612,300       | 3,612,300  | (0)       | 3,216,999  |
| Private Grants and Donations  | 26,500                  | 22,500    | 4,000     | 225,000         | 225,000    | -         | 198,500    |
| Earned Fees                   | 23,159                  | 124,400   | (101,241) | 23,159          | 822,000    | (798,841) | -          |
| Total Revenue                 | 4,248,089               | 4,096,583 | 151,507   | 15,138,230      | 14,055,224 | 1,083,006 | 10,890,140 |
| Expenses                      |                         |           |           |                 |            |           |            |
| Salaries                      | 2,436,699               | 2,488,093 | (51,394)  | 7,602,994       | 7,464,279  | (138,715) | 5,166,295  |
| Benefits and Taxes            | 619,240                 | 678,891   | (59,651)  | 1,993,822       | 2,036,672  | (42,850)  | 1,374,583  |
| Staff-Related Costs           | 73,003                  | 45,121    | (27,881)  | 137,106         | 135,364    | (1,742)   | 64,104     |
| Rent                          | -                       | -         | -         | -               | -          | -         | -          |
| Occupancy Service             | 172,994                 | 197,744   | (24,749)  | 593,660         | 593,231    | (429)     | 420,666    |
| Student Expense, Direct       | 415,833                 | 401,165   | (14,667)  | 1,205,550       | 1,203,496  | (2,055)   | 789,718    |
| Student Expense, Food         | 118,428                 | 229,502   | (110,074) | 688,506         | 688,506    | 0         | 569,078    |
| Office & Business Expense     | 113,184                 | 141,754   | (28,571)  | 426,011         | 425,263    | (748)     | 312,828    |
| Transportation                | 148,191                 | 356,680   | (208,689) | 1,070,640       | 1,070,640  | (0)       | 922,449    |
| Total Ordinary Expenses       | 4,068,571               | 4,539,150 | (470,579) | 13,718,290      | 13,617,451 | (100,839) | 9,619,719  |
| Net Operating Income          | 149,519                 | (442,567) | 592,086   | 1,419,940       | 437,773    | 982,167   | 1,270,421  |
| Extraordinary Expenses        |                         |           |           |                 |            |           |            |
| Depreciation and Amortization | -                       | -         | -         | -               | -          | -         | -          |
| Interest                      | 52,179                  | 52,179    | -         | 156,528         | 156,528    | -         | 164,350    |
| Facility Improvements         | 675,111                 | 405,258   | (269,854) | 1,365,773       | 1,215,773  | (150,000) | 690,662    |
| Total Extraordinary Expenses  | 727,290                 | 457,434   | (269,856) | 1,522,301       | 1,372,301  | (150,000) | 795,011    |
| Total Expenses                | 4,825,861               | 4,996,584 | (170,723) | 15,240,591      | 14,889,752 | (350,839) | 10,414,730 |
| Net Income                    | (577,771)               | (900,001) | 322,230   | (102,361)       | (834,529)  | 732,167   | 475,410    |
| Cash Flow Adjustments         | (250)                   | -         | (250)     | (0)             | -          | (0)       | 250        |
| Change in Cash                | (578,021)               | (900,001) | 321,980   | (102,361)       | (834,529)  | 732,167   | 475,660    |

Revenue Drivers

As of:

Enrollment:

YTD Attendance %:

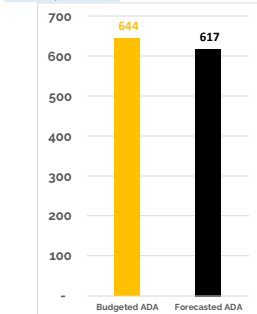
|                          | Recent DESE Payment | Forecast | Budgeted | Change | Gain/(Loss) |
|--------------------------|---------------------|----------|----------|--------|-------------|
| Start of Year Enrollment | 662                 | 662      | 686      | -24    | 0           |
| Attrition                | 0.00%               | 0.00%    | 2.20%    | -2.20% | 0           |
| End of Year Enrollment   | 662                 | 662      | 670      | -8     | 0           |
| Attendance %             | 90%                 | 91%      | 91%      | -1.0%  | 0           |

| ADA                   |        |       |       |         |   |
|-----------------------|--------|-------|-------|---------|---|
| Regular Term ADA      |        |       |       |         |   |
| Pre-K                 | 12.0   | 12.0  | 12.0  | -       | 0 |
| K-12                  | 605.0  | 583.8 | 605.0 | (21.2)  | 0 |
| Subtotal Regular Term | 617.0  | 595.8 | 617.0 | (21.2)  | 0 |
| Remedial ADA          | -      | -     | -     | #DIV/0! | 0 |
| Summer ADA            | 21.4   | 21.4  | 27.4  | (6.1)   | 0 |
| Total ADA             | 638.36 | 617.2 | 644.4 | (27.3)  | 0 |

| Special Populations Weights          |        |        |        |         |         |
|--------------------------------------|--------|--------|--------|---------|---------|
| Free and Reduced Lunch (FRL)         |        |        |        |         |         |
| % of ADA                             | 96.3%  | 96.3%  | 96.3%  | 0.0%    | 0       |
| Count                                | 582.51 | 573.64 | 594.05 | (20.41) | 0       |
| Weight                               | 97.2   | 95.7   | 98.7   | (3.0)   | 0       |
| Individualized Education Plans (IEP) |        |        |        |         |         |
| % of ADA                             | 0.0%   | 0.0%   | 0.0%   | 0.0%    | #DIV/0! |
| Count                                | -      | -      | -      | 0.00    | #DIV/0! |
| Weight                               | -      | -      | -      | -       | #DIV/0! |
| Limited English Proficiency (LEP)    |        |        |        |         |         |
| % of ADA                             | 59%    | 59%    | 59%    | 0%      | 0       |
| Count                                | 356.00 | 346.11 | 362.10 | (-16)   | 0       |
| Weight                               | 295.0  | 199.2  | 208.4  | (9.2)   | -4.42%  |

| Total WADA               |              |              |              |              |        |
|--------------------------|--------------|--------------|--------------|--------------|--------|
| Per Wada Payment         | \$ 8,100     | \$ 10,492    | \$ 8,383     | \$ 2,109     | 25.16% |
| State Aid Projection     | \$ 7,503,893 | \$ 9,533,238 | \$ 7,856,696 | \$ 1,676,543 | 21.34% |
| Prior Year Adjustment    | \$ 398,000   | \$ 398,000   | \$ 398,000   | \$ -         | 0.00%  |
| Net State Rev Projection | \$ 7,503,893 | \$ 9,931,238 | \$ 8,254,696 | \$ 1,676,543 | 22.33% |
| Classroom Trust Fund     | \$ 269,516   | \$ 269,516   | \$ 296,310   | \$ (26,794)  | -9.94% |
| Basic Formula            | \$ 7,234,377 | \$ 9,661,722 | \$ 7,958,386 | \$ 1,703,337 | 21.40% |

Student Expectations



The school now forecasts 617 ADA for SY22-23. The budget target was 644.

|          |     |
|----------|-----|
| Budget   | 644 |
| Forecast | 617 |

\$1599K More Per-Pupil Funding Than Expected

| Top Border? | Bold? | Description      | Current Forecast | SY22-23 Budget | Student Differ |
|-------------|-------|------------------|------------------|----------------|----------------|
| TRUE        | TRUE  | Enrollment       | 662              | 670            | -8             |
| FALSE       | TRUE  | Attendance       | 90.0%            | 91.0%          | -1.0%          |
| TRUE        | TRUE  | Total ADA        | 617              | 644            | -27            |
| FALSE       | FALSE | Regular Term PK  | 12               | 12             | 0              |
| FALSE       | FALSE | Regular Term K-1 | 584              | 605            | -21            |
| FALSE       | FALSE | Remedial         | 0                | 0              | 0              |
| FALSE       | FALSE | Summer           | 21               | 27             | -6             |
| TRUE        | FALSE | FRL Count        | 574              | 594            | -20            |
| TRUE        | TRUE  | FRL Weight       | 96               | 99             | -3             |
| TRUE        | FALSE | IEP Count        | 0                | 0              | 0              |
| FALSE       | TRUE  | IEP Weight       | 0                | 0              | 0              |
| TRUE        | FALSE | LEP Count        | 346              | 362            | -16            |
| FALSE       | TRUE  | LEP Weight       | 199              | 208            | -9             |
| TRUE        | FALSE | WADA             | 922              | 951            | -29            |
| FALSE       | FALSE | Per WADA Pymts   | 10,492           | 8,383          | 2,109          |
| TRUE        | TRUE  | State Aid        | \$9.5M           | \$7.9M         | \$1.7M         |